Financial Excellence: **AFME Streamlines Non-Profit Accounting in the UK With Sage Intacct**
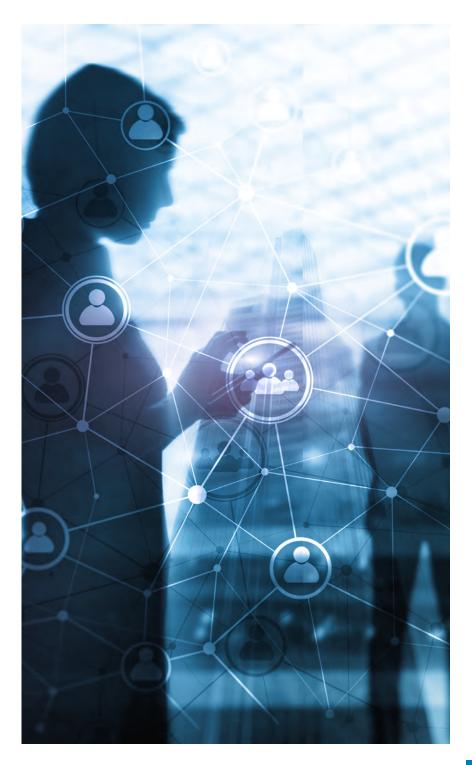
Sage

Vision33

About

Headquartered in London, England, the Association for Financial Markets in Europe (AFME) is the voice of Europe's wholesale financial markets.

The non-profit organization advocates for stable, competitive, and sustainable capital markets by providing expertise across a broad range of regulatory and capital markets issues.

AFME represents leading global and European banks and other significant capital market players. The organization's strategy includes pursuing changes that enable European green and digital transformations and ensuring the connectivity of EU and UK financial markets with the rest of the world.

Moving Finance to the UK

AFME used the US version of Sage Intacct, a cloud-native financial management solution.

When Helen Folarin joined AFME as a Finance Associate (she's now the Finance Manager)**, the organization's finance function was done in the US. Helen worked on moving the whole finance function back to the headquarters in London.**

The US version of Sage Intacct had a few limitations for Helen and her team.

There were certain things we couldn't use," Helen explains. "We weren't able to connect our bank accounts and therefore couldn't get the daily bank feeds to do the bank reconciliations on the system."

Helen Folarin
FINANCE MANAGER

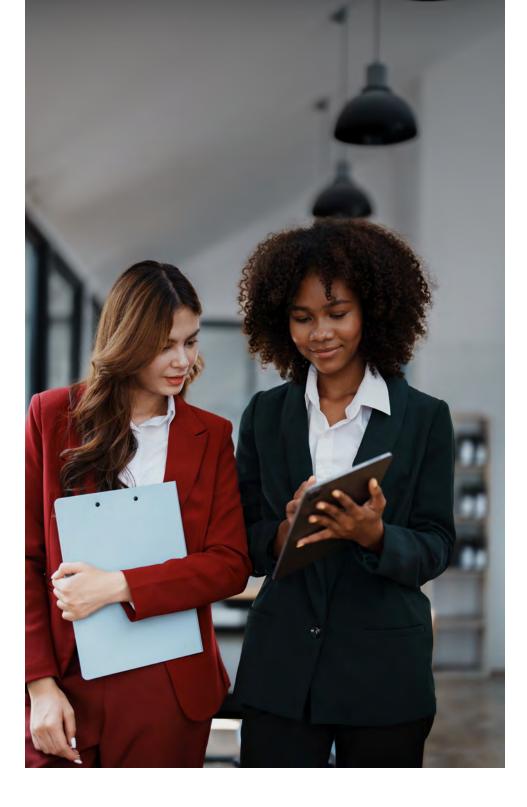The payment process was also inefficient and time-consuming.

Gaining
Financial Control

AFME needed new accounting software in order to take total control over its finances. Helen and her colleagues created lists of must-haves and would-be-nice-to-haves for a new solution. **They evaluated several systems—and came back to the UK version of Sage Intacct.**

"Sage Intacct has the features and functionality we need," Helen says. *"We just needed to implement the UK version so we could use it to its full capacity."*

Sage Intacct is the number one cloud accounting software for non-profit organizations. The financial management powerhouse provides core accounting, a dimensional general ledger, and accounts payable automation. It also includes comprehensive grant tracking and billing, automated non-profit revenue recognition, and role-based dashboards.

Teaming With an Award-Winning Partner

While attending Accountex London, the world's largest accounting and finance expo, Helen and her team met Vision33, a multi-award-winning Sage Intacct partner.

Vision33 implemented the UK version of Sage Intacct, migrated AFME's data from the US version, and used Saltbox to integrate Sage Intacct and Microsoft Dynamics, AFME's customer relationship management (CRM) solution.

Vision33 developed Saltbox, a cloud-based integration platform, to empower any organization to seamlessly connect business systems and automate processes.

Boosting Efficiency With Automation and Integration

Moving to the UK version of Sage Intacct and integrating finance and CRM has saved time and eliminated duplicate data entry and mistakes.

"Our month-end reconciliations are a lot faster because we have our bank feeds and automation of the AR journals," Helen notes.

Thanks to integration, all invoices raised in Microsoft Dynamics automatically flow into Sage Intacct.

AFME can now pull ETF files for GBP and Euros with a few clicks, making the process more efficient.

And reporting—an area where Sage Intacct shines—is fast and easy.

"I can pull financial reports from Sage Intacct by clicking a button," Helen says. "Having all our reporting in one system is useful, especially when it comes to audits."

Freeing Time for Non-Profit Finance Strategy

It's only fitting that a finance-focused organization should have a robust financial management solution with anytime, anywhere access.

Now that AFME is running smoothly with the UK version of Sage Intacct, Helen and her team can leverage their specialized expertise and Sage Intacct for easier financial analysis and strategic decision-making.

And as AFME discovers everything that's possible with Sage Intacct, Vision33 will continue to provide world-class support.

"Working with Vision33 is great," Helen concludes.
"We work together to get things done and find solutions."

Vision33 transforms business processes and results for customers by delivering value through the promise of technology and its benefits for growing businesses. For over 30 years, Vision33 has helped companies integrate and automate their business processes and applications to better serve their customers, employees, and stakeholders. The technologies may have changed drastically in 30 years, but Vision33's mission has never wavered.

With over 1,000 customers worldwide, Vision33 helps manufacturers, distributors, service firms, and SaaS businesses outperform their competition and lead their industries with successful technology investments.

With nearly 500 employees, Vision33 offers product expertise, business experience, and innovative technology leadership. Whether a global company with 100 subsidiaries or a small business, Vision33 works alongside every customer to meet their goals.

Vision33 also has formal partnerships to resell, implement, and support leading ERP applications, is a leader in cloud deployment, and has developed exclusive products, including Saltbox and iDocuments.

*For more information about Vision33, visit **www.vision33.com***

Contact your nearest Vision33 sales office to discuss how we can help transform your business.

United States
7545 Irvine Center Drive,
Suite 200
Irvine, California 92618
Tel: +1 949 420 3300
contact@vision33.com
www.vision33.com

Canada
210 Water Street, Suite #400
St. John's, NL A1C 1A9
Tel: +1 709 722 7213
contact@vision33.com
www.vision33.com

Europe
1 Heathgate Place,
Agincourt Road
London, NW3 2NU
Tel: +44 (0) 20 7284 8400
contact@vision33.co.uk
www.vision33.co.uk

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