

Does your close make the grade?

"Close the Books" Survey

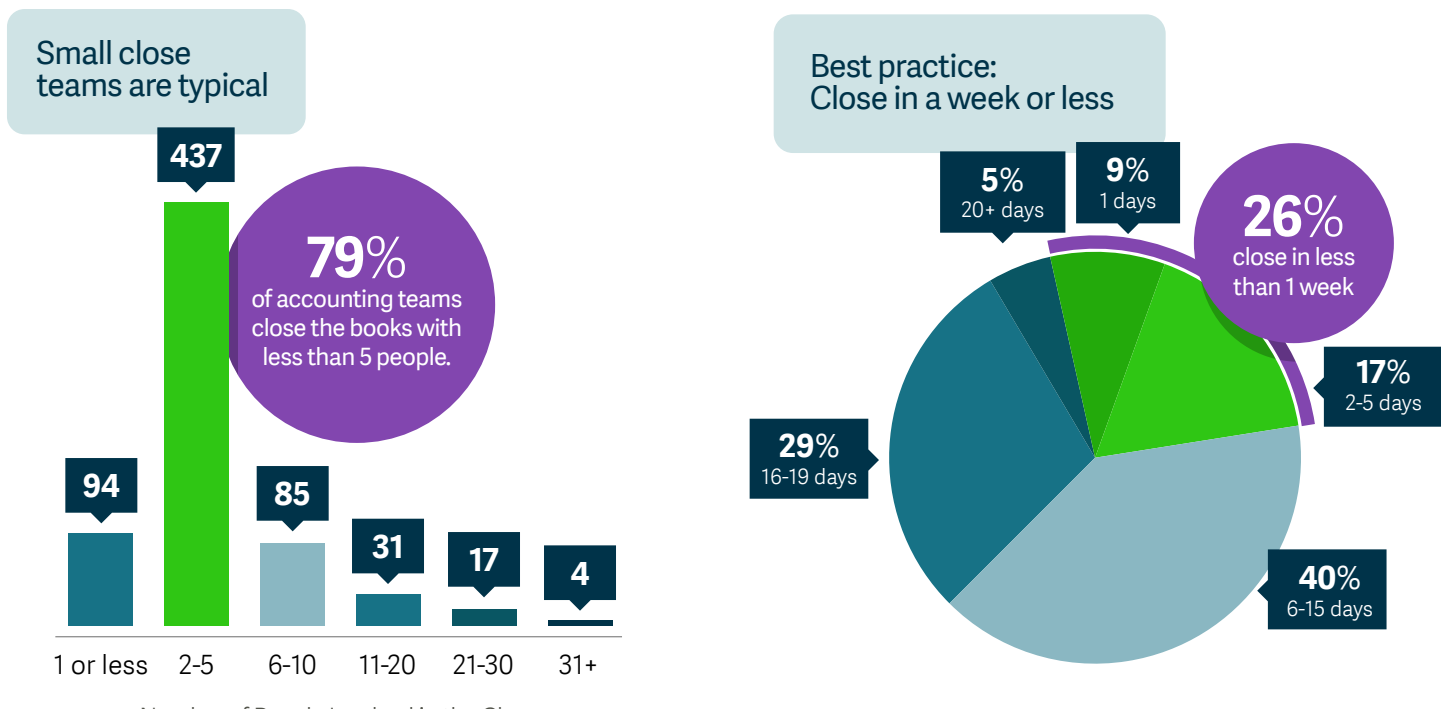
We asked small to mid-size businesses across a variety of industries and accounting solutions what they would change about their close. The most common themes were to make it faster and easier. Recurring suggestions included more automation, integration, and better reporting.

Read on to find out how your close compares and grade your close with the "Close the Books" report card.



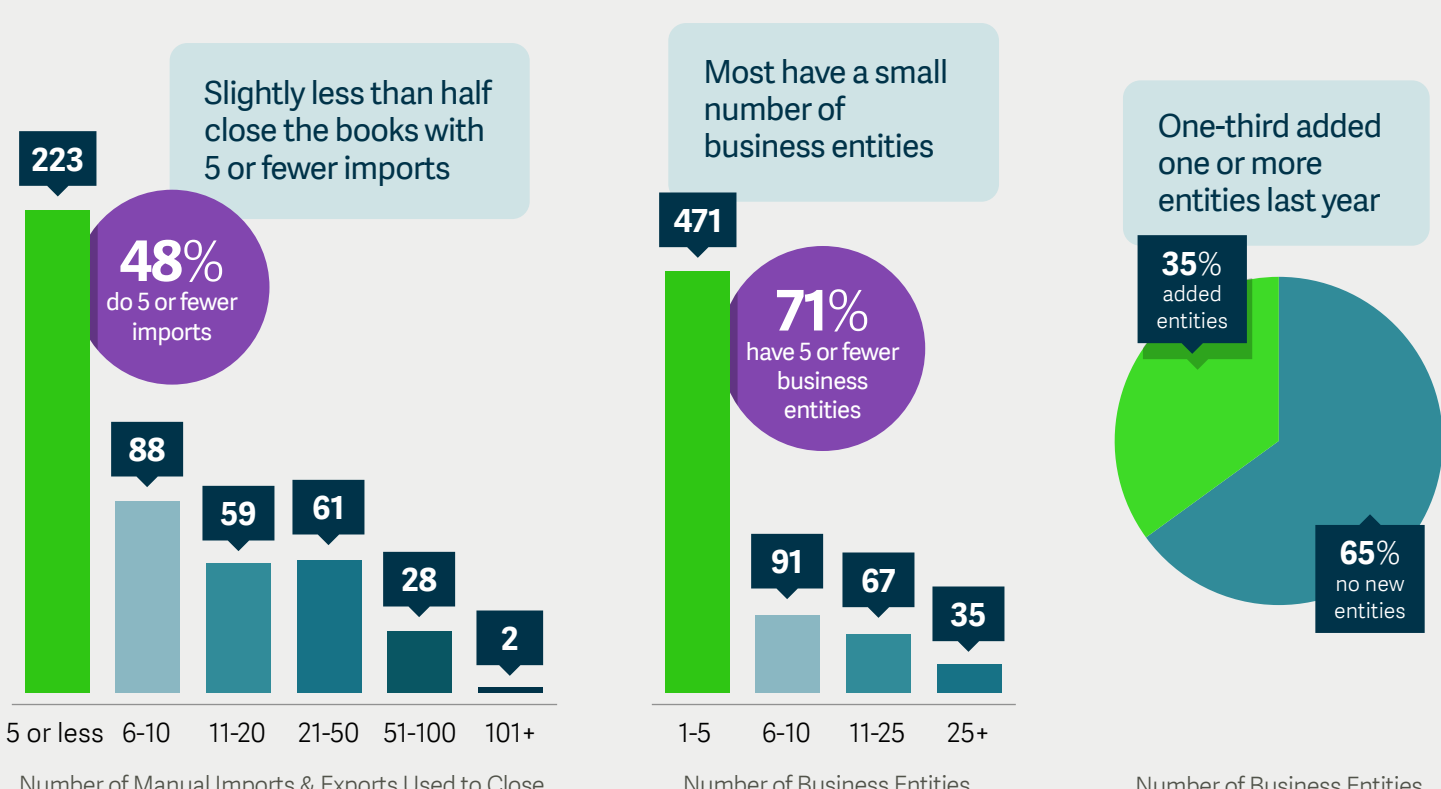
People

What people resources are needed to close?



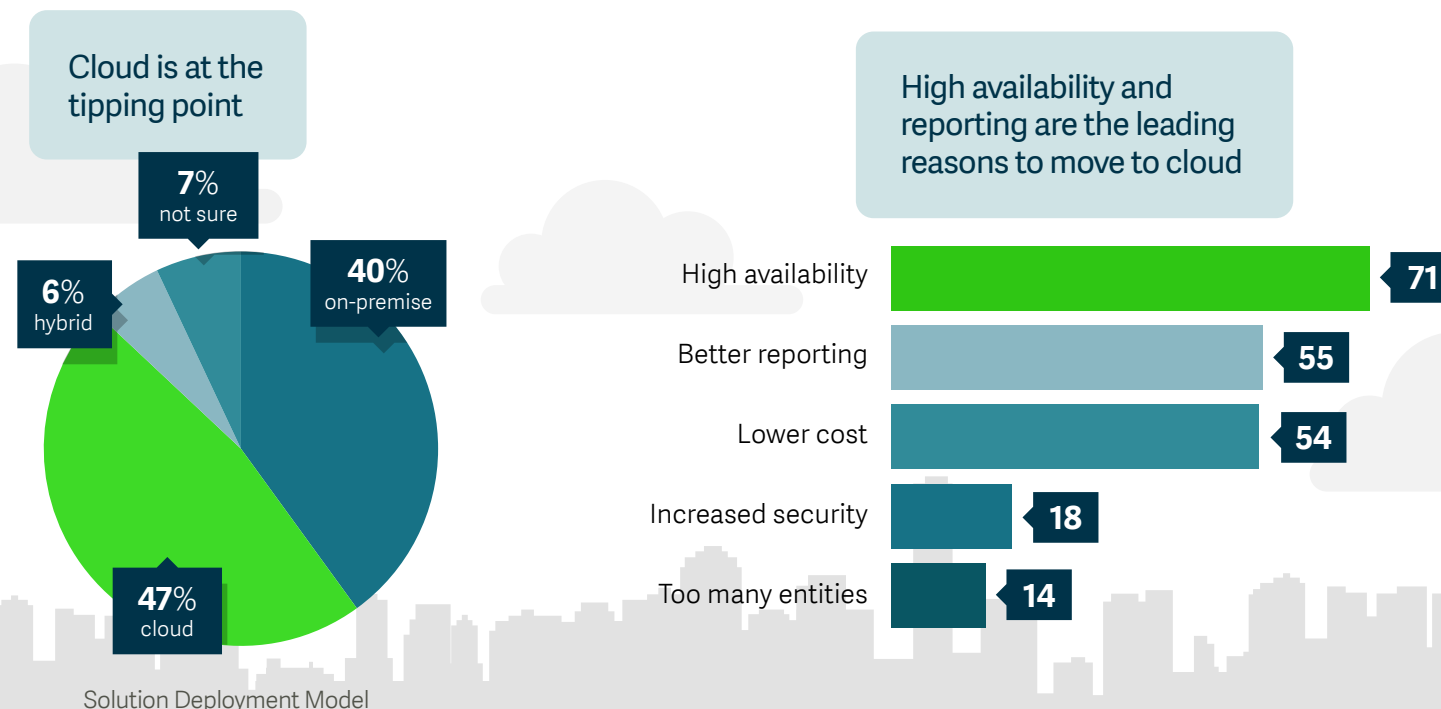
Process

How complex is your close?



Technology

Are you cloud-based or on-premise?



Does Your Close Make the Grade?

There is a correlation between hours spent on closing the books and some accounting solutions used by the respondents. Respondents on modern cloud solutions tended to be more satisfied with reporting and automation than those on legacy or on-premise solutions.

Grade	A	B	C
Time	< 1 week	1-3 weeks	3+ weeks
Imports	1-5	6-10	11+
Entities	Automated consolidations so it doesn't matter	5-10 Manual consolidations	11+ Manual consolidations
Action	Ask for a raise.	Look for opportunities to integrate or automate your current solutions. Or evaluate alternatives.	Look for alternative solutions.

A+

"If you're making sure your entries are booked every day, you could argue that your books are closed every day, allowing you to have continuous, consolidated reports that are always live."

Len Weedman
Triam Partners

Mark Bellich, RIVR, CFO

"Sage Intacct was the perfect fit for us. It supports our multi-entity environment, gives us a single chart of accounts, makes consolidations and monthly reporting simple, and gives us full visibility into all our shows across various cable networks."

Jay Jackson, CFO, CareATC

"I've worked with several different accounting and ERP systems over the years – including QuickBooks and Microsoft Great Plains – but none of them come close to offering the user-friendly capabilities and granular visibility we have with Sage Intacct. In the time we've been on the system, we've sped processes, increased data accuracy, and improved reporting without increasing our accounting staff. As a result of all the business value Sage Intacct delivers, we estimate that the software pays for itself in under three months each year."

To see why our customers love our financial management solution, join our Coffee Break Demo.



The first and last financial management solution your business will ever need.

